

## Monthly Fact Sheet (June '14)

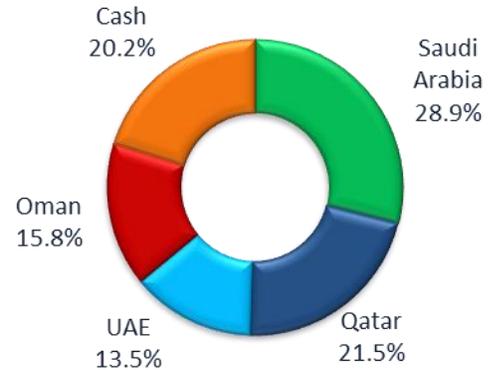
### NAV - RO 1.147

The Fund commenced investments on 20<sup>th</sup> August 2013 after its incorporation on 10<sup>th</sup> July 2013 with the Capital Market Authority, Oman. The Fund as on 30<sup>th</sup> June '14 has generated return of 14.7%, since it started investments.

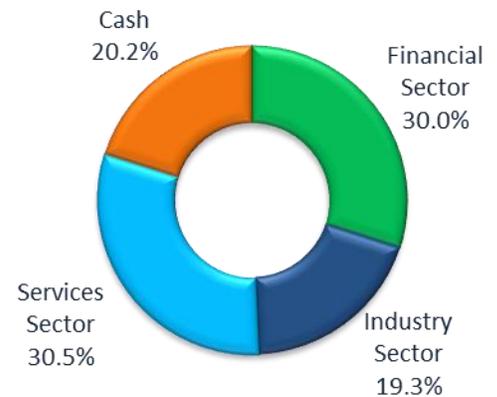
Political unrest in Iraq and selloff in Dubai market led by Arabtec Holding during June have adversely affected investor sentiment. All GCC markets except Oman have witnessed sell offs during the month. The broader benchmark S&P GCC Composite Large midcap Index corrected by 7.3% in June 2014. Your Fund's NAV ended 4.7% lower during this period. The strategy to invest in high dividend yield growing companies in the region benefits investor during periods of high volatility and your fund fits in well within this framework. After receiving new subscriptions and some level of profit booking the cash level by end of the Month stood at 20.2%.

Going forward, the markets are expected to react to the Q2 earnings announcements in July. Your fund remains focused on its core theme of dividend and growth opportunities. We aim to deploy the cash in the coming month to take advantage of market weakness.

### Geographic Exposure



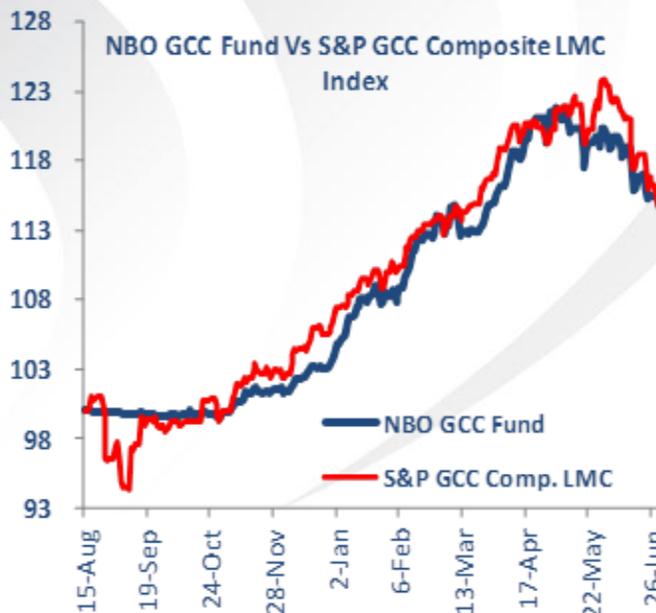
### Sector Exposure



### Top 3 Stocks in the Portfolio

Company	Country	Sector	Portfolio Wt.
Doha Bank	Qatar	Financial	5.6%
Bank Sohar	Oman	Financial	5.6%
Mobily	Saudi	Services	4.8%

### NAV Performance Comparison



	NBO GCC Fund	MSM30 Index	S&P GCC Comp. Large Mid Cap	S&P GCC Comp. Large Mid Cap (Total Return)
15 <sup>th</sup> Aug till 30 <sup>th</sup> Aug	-0.1%	-2.1%	-3.4%	-3.4%
Sep-13	-0.3%	-0.7%	2.2%	2.2%
Oct-13	0.2%	0.4%	1.3%	1.4%
Nov-13	1.7%	0.8%	2.9%	3.0%
Dec-13	2.2%	1.6%	3.3%	3.3%
Jan -14	4.2%	3.7%	3.5%	3.5%
Feb -14	5.3%	0.4%	3.7%	4.1%
Mar -14	0.9%	-3.6%	2.6%	3.9%
Apr-14	4.1%	-1.9%	2.1%	2.7%
May-14	0.5%	1.9%	3.6%	3.9%
<b>June -14</b>	<b>-4.7%</b>	<b>2.2%</b>	<b>-7.3%</b>	<b>-7.2%</b>
<b>Year till Date</b>	<b>10.4%</b>	<b>2.5%</b>	<b>8.0%</b>	<b>10.7%</b>
<b>Since Inception</b>	<b>14.7%</b>	<b>2.6%</b>	<b>14.8%</b>	<b>17.9%</b>