

# Monthly Fact Sheet (Dec'13)



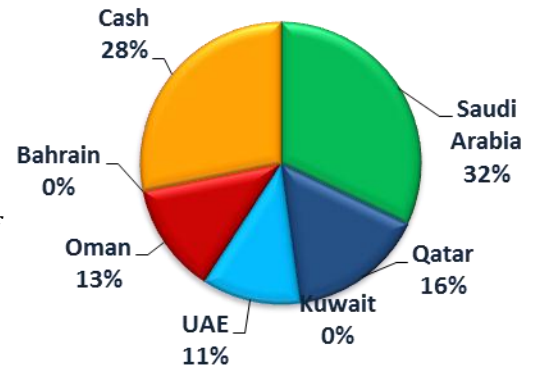
## NAV - RO 1.038

The Fund commenced investments on 20<sup>th</sup> August 2013 after Fund's incorporation on 10<sup>th</sup> July 2013 with the Capital Market Authority, Oman.

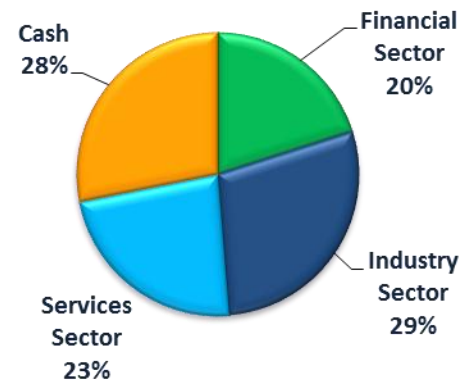
The Fund, as on 31<sup>st</sup> Dec '13 has invested approx. 72% of its Net Asset Value (NAV), while 28% of NAV remains in cash. The NAV has improved by 2.2% during the month of Dec '13 as against 3.3% gain in the S&P GCC Composite Large Midcap Index. This is due to the higher level of cash allocation in a rising market, during the initial phase of investment for the Fund. We aim to increase the investments to 90% of NAV during the month of Jan '14.

The immediate target is to build positions to take advantage of the upcoming dividend season in Jan-Mar '14 and to look for opportunistic and growth stories in a rising market. We expect the markets to remain active during the early part of the year with expectations of full year financial performances and dividend announcements from the corporate sector.

### Geographic Exposure

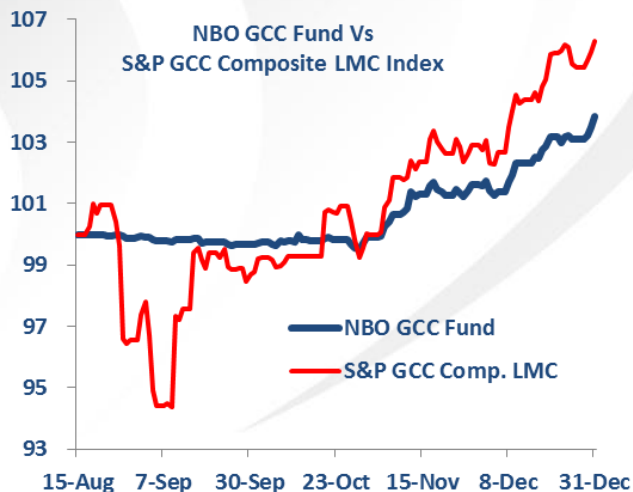


### Sector Exposure



### Top 5 Stocks in the Portfolio

Company	Country	Sector	Portfolio Wt.
SABIC	Saudi	Industry	5.2%
Doha Bank	Qatar	Financial	4.6%
Saudi Fertilizer	Saudi	Industry	4.2%
Mobily	Saudi	Services	3.9%
Bank Sohar	Oman	Financial	3.0%



### NAV Performance Comparison

	NBO GCC Fund - NAV	MSM30 Index	S&P GCC Comp. Large Mid Cap Index	S&P GCC Comp. Large Mid Cap (Total Return Index)
15 <sup>th</sup> Aug till 30 <sup>th</sup> Aug '13	-0.1%	-2.1%	-3.4%	-3.4%
Sep '13	-0.3%	-0.7%	2.2%	2.2%
Oct '13	0.2%	0.4%	1.3%	1.4%
Nov '13	1.7%	0.8%	2.9%	3.0%
Dec '13	2.2%	1.6%	3.3%	3.3%
Since Inception (31-Dec-13)	3.8%	0.0%	6.3%	6.4%