

Key Facts Statement (KFS)

Youth Account

Details		
Criteria	Minor Youth account: (Omani and Expat Students)	
	<ul style="list-style-type: none"> Age: 17 – 18 years Debit card Withdrawal limit as per CBO (OMR 50 per day and OMR 200 per month)	
	Youth savings account: Omani & Expat Students and workforce	
	<ul style="list-style-type: none"> Age: 18- 25 years 	
Document Required	Omani	1. National ID 2. Electricity or water bill 3. Student ID 4. . For Workforce Obtain Standard A/C opening documents. 5. Minor Youth (17 – 18 years): Either of above + Undertaking letter from guardian. 6. Guardian to include: Father, Mother, Employed elder sibling, Uncle depending on the exception (Approval for the exception need to be obtained from Head of Segment)
	Expat	1. Valid passport 2. Visa 3. Student ID 4. Resident Card 5. Electricity or water bill 6. Minor Youth (17 – 18 years): Either of above + Undertaking letter from guardian. 7. Guardian to include Father, Mother, employed elder sibling, Uncle depending on the exception (Approval for the exception need to be obtained from Head of Segment) 8. For Workforce Obtain Standard A/C opening documents
Segment Features	<ul style="list-style-type: none"> Three free withdrawals from other bank's ATM machines per month No minimum balance fee for savings account Access to e-Banking services 500 welcome points 	
Opening and Maintaining This Account (Consumer Risk)	Important: Terms and conditions apply and are available @ (Weblink)	
	Account closure fee	No fees applicable
Daily Withdrawal / Usage Limit	Age Range	Daily
	17-18 Years	R.O 50
	18 – 25 Years	R.O 750
Debit Card	Monthly	
	R.O 200	
	R.O 2000	
	R.O 2000	
Debit Card	Card Issuance Fee	
	Free	
	Card Replacement Fee	
	OMR 2.100 (VAT applicable)	
Debit Card	Local Transfer Fee	
	OMR 0.200 (VAT applicable)	
Debit Card	Foreign Currency Transaction Fee	
	OMR 2.750 (VAT applicable)	

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ATM transaction fees (for Debit Cards only): For balance enquiry through		For cash withdrawal through (VAT inclusive)
Muzn ATMs	Waived	Waived
Other bank ATMs within Oman	0.0525 OMR	0.105 OMR
Other banks ATM outside Oman and within GCC	0.0525 OMR	1.575 OMR
International (ATMs outside Oman and GCC)	0.0525 OMR	1.575 OMR

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Disclaimers

1. All Fees mentioned above are mentioned on Bank's website www.nbo.om (Download Centre – Schedule of Charges) and are exclusive of Value Added Tax (VAT). A VAT of 5% shall be applicable on all Fees levied by the Bank and will be billed along with the Fee and charged in the monthly Statement of Accounts (SOA).
2. The banks Consumer Rights and Responsibility Charter and the General Terms and Conditions are published on the Bank's website www.nbo.om

Key Terms

Payment: All purchase, cash transactions and charges posted by the Bank shall appear on the monthly 'Statement of Account' (SOA) and shall be sent physically or electronically to cardholder's registered contact details.

Lost, Stolen Card and Unauthorized Transactions: If your card is lost or stolen, block the card using the Bank's mobile banking application or internet banking. Alternatively, you can also contact our 24X7 call center at 24770000 to block and request for a replacement card.

By signing the KFS, I hereby agree that I have read and understood the account features, benefits, and applicable charges.

Name of Consumer	Consumer RIM#	Branch Name	Branch Staff Name
Date & Signature of Consumer		Date & Signature of Staff	