

Key Facts Statement (KFS)

Private Banking

Details			
Criteria	<p>Private Banking is a segment which is offered to select Ultra High Net Worth clients by invitation. To be eligible for Private Banking, a client should meet one of the following criteria:</p> <ul style="list-style-type: none"> Total deposit balance of RO 250,000 and above (or equivalent in any other currency) maintained in savings or current accounts. Total deposit of RO 1,000,000 and above (or equivalent in any other currency) maintained across all types of accounts (saving, current, fixed deposit, instant return deposit and investment accounts. Minimum of USD 1,000,000 in investment Products. <p>*Private Banking New Accounts and Upgrades are subject to approval by Senior Management</p>		
Document Required	<ol style="list-style-type: none"> Filled out and signed Private Banking account opening form (if new to bank customer) Filled out and signed Private Banking upgrade form (if existing customer) Civil ID for Omani's / Passport Copy & Resident Card for Expatriates Utility Bill (for Proof of Address) 		
Segment Features	<ul style="list-style-type: none"> Discounted fees on banking transactions Exclusive rates on deposits, loans and foreign exchange Personalized customer service, a dedicated relationship manager, wealth advisor and an exclusive lounge Waiver of annual fees on credit cards Dedicated Sadara Centers located across Oman and queue-skipping when calling the call center Private Banking Exclusive Offers/Discounts (Mentioned in the Welcome Letter) 		
Investment Banking (Muscat Security Market (MSM))	To invest in securities that are available on the MSM, forms will be provided on request to facilitate transactions.	Brokerage fees on buying and selling	0.35% On Overall transaction
Opening and Maintaining This Account (Consumer Risk)	Important: Terms and conditions apply are also available @ www.nbo.om		
	Account closure fee	No fees applicable for closing or downgrading the account	
Daily Withdrawal/Usage Limit	Charges for not maintaining the minimum requirements:		
	<ul style="list-style-type: none"> - Private Banking accounts are reviewed regularly and the bank has the right to downgrade the account - Minimum balance fee of OMR 25/- per month will be charged for not meeting the minimum criteria 		
Debit Card	Card Issuance Fee	Free	
	Card Replacement Fee		
	Local Transfer Fee (Up to RO 20,000)		
	Local Transfer Fee (more than OMR 20,000)		
	Foreign Currency Transaction Fee		

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Disclaimers

1. All Fees mentioned above are mentioned on Bank's website www.nbo.om (Download Centre – Schedule of Charges) and are exclusive of Value Added Tax (VAT). A VAT of 5% shall be applicable on all Fees levied by the Bank and will be billed along with the Fee and charged in the monthly Statement of Accounts (SOA).
2. The Bank's Consumer Rights and Responsibility Charter and the General Terms and Conditions are published on the Bank's website www.nbo.om
3. The Bank reserves full-unrestricted rights to modify the terms offered on the Recurring Deposit Account and revise the rates applied on charges at any time at any time by giving a written notice to the customers registered contact details with prior sixty (60) days of effecting such changes wherever applicable.
4. Responsibility of the consumer to keep his personal information confidential, including PINs and passwords linked to the account
5. The Bank reserves the right to decline any customer application at its sole discretion.

Key Terms

Payment: All purchase, cash transactions and charges posted by the Bank shall appear on the monthly 'Statement of Account' (SOA) and shall be sent physically or electronically to cardholder's registered contact details.

Lost, Stolen Card and Unauthorized Transactions: If your card is lost or stolen, block the card using the Bank's mobile banking application or internet banking. Alternatively, you can also contact our 24X7 call center at 24770000 to block and request for a replacement card.

By signing the KFS, I hereby agree that I have read and understood the account features, benefits, and applicable charges.

Name of Consumer	Consumer Account #	Branch Name	Branch Staff Name
Date & Signature of Consumer		Date & Signature of Staff	