

# Monthly Fact Sheet

NAV – RO 1.263

30th Sep '14

## Manager Comments

Your Fund has completed one year since it started investing on 20<sup>th</sup> August 2013 after its incorporation on 10<sup>th</sup> July 2013 with the Capital Market Authority, Oman. Since its inception, the Fund has generated return of 26.3% as on 30<sup>th</sup> September 2014. On year-to-date basis, the Fund has generated return of 21.6%. Your fund managed to end almost flat during the month of September, when the broader S&P GCC Large Midcap Index ended 1.7% lower than its previous monthly close. As highlighted in the Fund's factsheet for the month of July 2014, your Fund remained active in booking profits from high dividend yield positions that has resulted in booking of significant capital gains.

We expect the regional markets to remain volatile with negative bias during the month of October on back of global market correction and cooling off in crude price to levels seen during 2010. After the long Eid holidays, all eyes are on the mammoth USD 6 billion National Commercial Bank IPO in Saudi market that could keep the selling pressure on during October.

Your Fund shall remain active during the upcoming earnings season with an aim to capture opportunities during market corrections, if any.

## Top Holdings

| Company              | Country | Portfolio Weight* |
|----------------------|---------|-------------------|
| Emaar Properties     | UAE     | 9.3%              |
| Abu Dhabi Comm. Bank | UAE     | 6.4%              |
| Rabigh Refining      | Saudi   | 5.1%              |

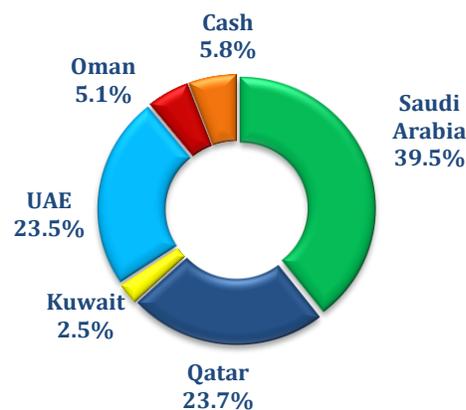
\*based on Market Value as on 30<sup>th</sup> Sep 2014

## Key Features\*

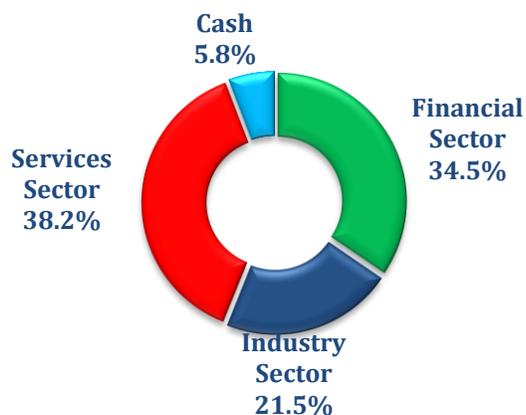
|                  |   |
|------------------|---|
| Domiciled in     | Sultanate of Oman                           |
| Denomination     | Rial Omani                                  |
| Fund Structure   | Open-Ended (Weekly NAV)                     |
| Objective        | Dividend income & Opportunistic growth      |
| Regulated by     | Capital Market Authority, Oman              |
| Managed by       | National Bank of Oman SAOG                  |
| Administrated by | National Bank of Oman SAOG                  |
| Audited by       | PricewaterhouseCoopers                      |
| Legal Advisor    | Denton, Oman                                |
| Management Fee   | 1.10% p.a.                                  |
| Performance Fee  | 10% of return above hurdle rate of 10% p.a. |

\*Please refer to the Prospectus for detailed terms & Fund features.

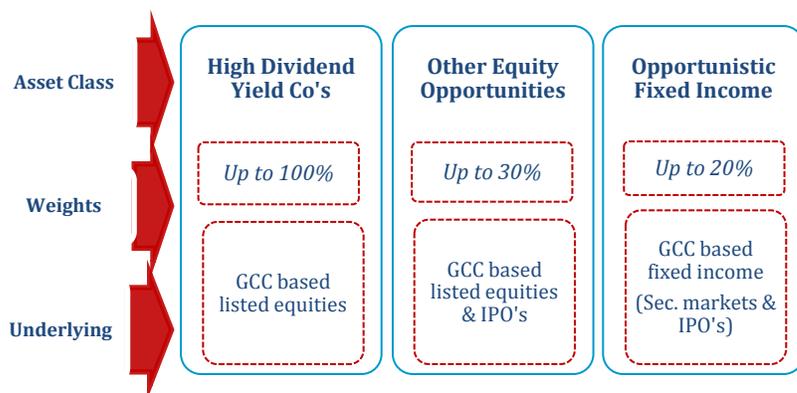
## Geographical Allocation



## Sectoral Allocation



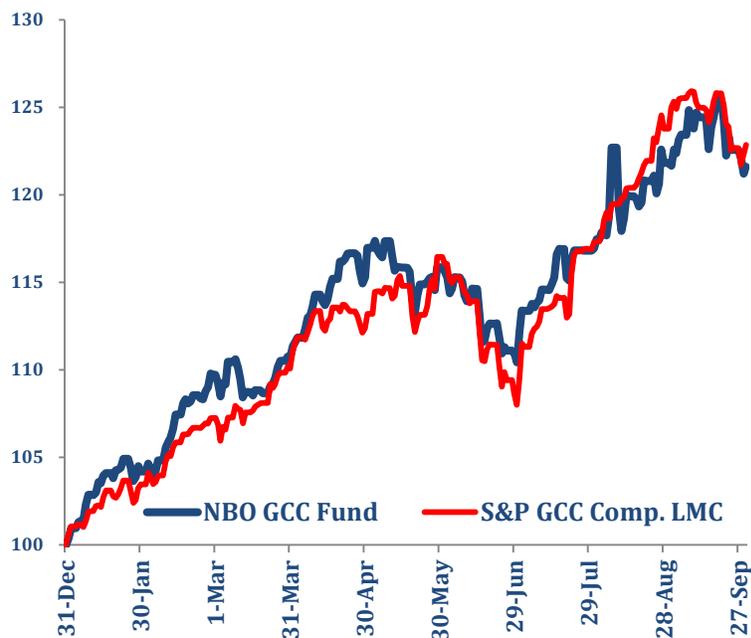
## Asset Allocation Strategy



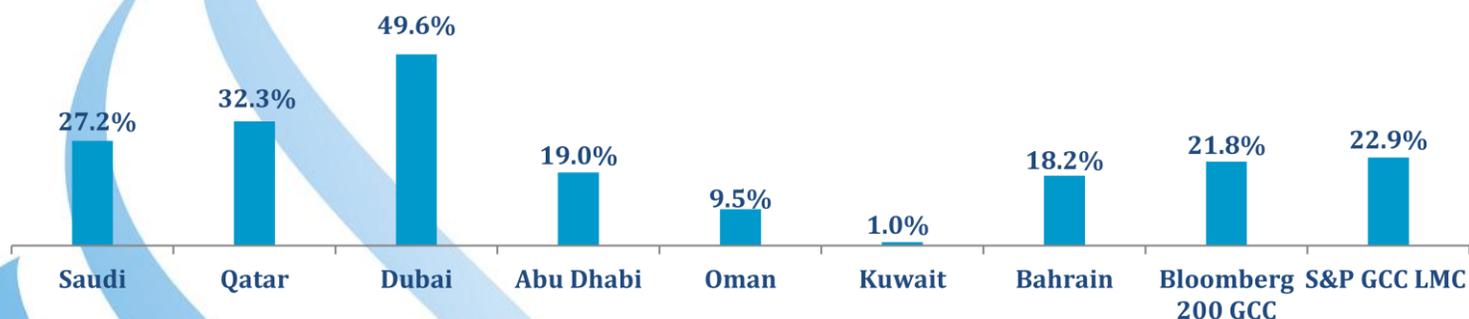
NAV Performance History – Since Inception

|  | NBO GCC Fund | MSM30 Index | S&P GCC Comp. Large Mid Cap |
|--|--------------|-------------|-----------------------------|
| 15 <sup>th</sup> Aug till 30 <sup>th</sup> Aug | -0.1%        | -2.1%       | -3.4%                       |
| Sep-13   | -0.3%        | -0.7%       | 2.2%                        |
| Oct-13   | 0.2%         | 0.4%        | 1.3%                        |
| Nov-13   | 1.7%         | 0.8%        | 2.9%                        |
| Dec-13   | 2.2%         | 1.6%        | 3.3%                        |
| Jan -14  | 4.2%         | 3.7%        | 3.5%                        |
| Feb -14  | 5.3%         | 0.4%        | 3.7%                        |
| Mar -14  | 0.9%         | -3.6%       | 2.6%                        |
| Apr-14   | 4.1%         | -1.9%       | 2.1%                        |
| May-14   | 0.5%         | 1.9%        | 3.6%                        |
| June -14                                       | -4.7%        | 2.2%        | -7.3%                       |
| July -14                                       | 5.9%         | 2.7%        | 8.6%                        |
| Aug- 14  | 4.0%         | 2.3%        | 6.6%                        |
| Sep -14  | 0.0%         | 1.6%        | -1.7%                       |
| Year till Date                                 | 21.6%        | 9.5%        | 22.9%                       |
| Since Inception                                | 26.3%        | 9.5%        | 30.6%                       |

Performance during 2014



GCC Market Performance during 2014



For Subscription email us @ [GCCFund@nbo.co.om](mailto:GCCFund@nbo.co.om)

A Fund Managed & Administered by

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