

Monthly Fact Sheet (Nov'13)



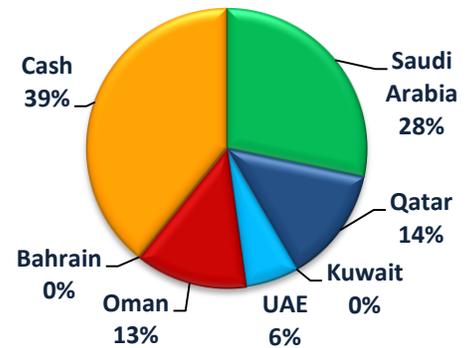
NAV - RO 1.016

National Bank of Oman GCC Fund takes pride on behalf of all its unitholders to present the Fact Sheet for the month of November 2013.

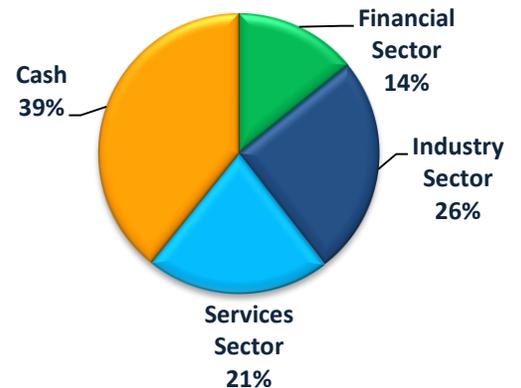
The Fund commenced investments on 20th August 2013 after Fund's incorporation on 10th July 2013 with the Capital Market Authority, Oman. The Fund, as on 30th Nov '13 has invested approx. 61% of its Net Asset Value (NAV), while 39% of NAV remains in cash. The NAV has improved by 1.7% during the month of Nov' 13 as against 2.9% gain in the S&P GCC Large Midcap Composite Index. This is due to the higher level of cash allocation in a rising market, during the initial phase of investment for the Fund.

GCC markets have gained during the month with Qatar (+5.5%) and Saudi (3.5%) leading the rally. UAE ended with modest gain (Dubai: +0.8% and Abu Dhabi: +1.1%) as investors awaited the Dubai Expo 2020 announcement. The strategy is to build the Fund's portfolio with an optimum "expected" dividend yield & earnings growth by gradually increasing exposure to opportunities that fit into the Fund's investment theme. The immediate target is to build positions at appropriate level to take advantage of the upcoming dividend season in Jan-Mar '14, thereby reducing the cash position.

Geographic Exposure



Sector Exposure



Top 5 Stocks in the Portfolio

Company	Country	Sector	Portfolio Wt.
SABIC	Saudi	Industry	4.1%
Saudi Fertilizer	Saudi	Industry	3.6%
Doha Bank	Qatar	Financial	3.5%
Mobily	Saudi	Services	3.4%
Omantel	Oman	Services	3.3%

