

Monthly fact sheet

NAV – RO 1.012 | NAV (Adj.*) – RO 1.024 | 30th June 2023

NBO GCC FUND | June 2023 Fact Sheet

Manager's comments

Positivity was witnessed in Equities in April in anticipation of Positive global cues and Fed's pause helped in improving sentiments in the regional markets in June. Most GCC markets ended the month with gains except for Qatar and Bahrain. Brent managed to recover after initial weakness and ended the month at \$74.9 gaining over 3%. US markets had a strong June, led by the tech laden NASDAQ which gained 6.5% and similar hike was also reported by the wider S&P 500. Overall focus likely to shift towards Q2 numbers and we expect the service and consumption sector to outperform.

DFM led the gains amongst GCC markets with a 6% gain, helped by the RE sector and KSA followed with a gain of 4% in June. Retail, HC, IT and consumption sectors largely contributed to the gains. Kuwait and MSX markets also saw some buying interest at lower levels and ended with 3.44% and 3.07% gains respectively. On the other hand Qatar market continued to witness foreign outflows and ended with 0.79% losses and even Bahrain market ended in the red.

The fund jumped 5.16% in June, compared to the benchmark increase of 3.06%. On a YTD basis, the fund is up 14.56%, outperforming the benchmark by 11.69%.

Top holdings

Name	Country	Portfolio weight
Al Rajhi Bank	KSA	5.83%
The Saudi National Bank	KSA	4.12%
Alinma Bank	KSA	2.97%
Leejam Sports Co.	KSA	2.87%
Elm Co	KSA	2.58%

Key features

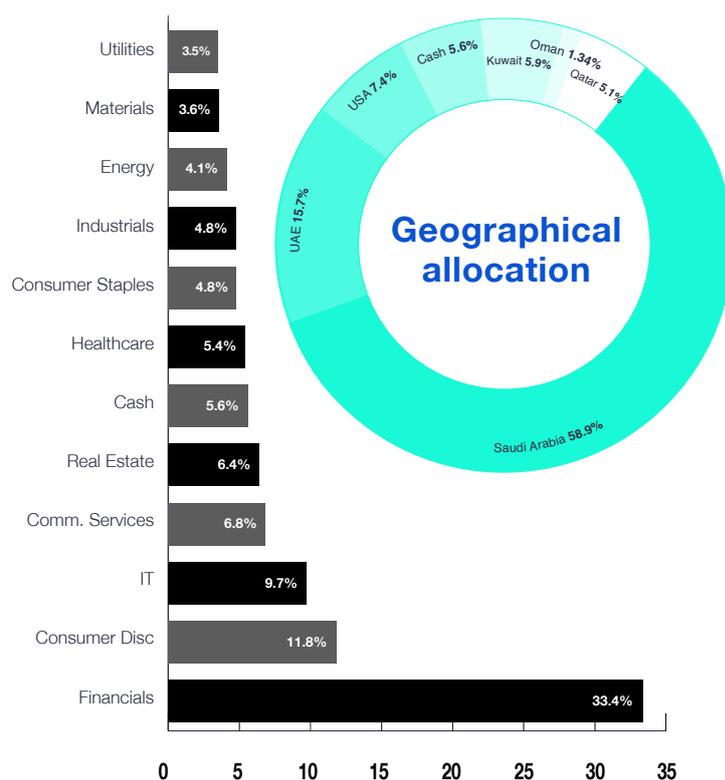
Domiciled in	Sultanate of Oman
Denomination	Rial Omani
Fund Structure	Open-Ended (Weekly NAV)
Objective	Dividend income and Capital Growth
Regulated by	Capital Market Authority, Oman
Managed by	National Bank of Oman SAOG
Administrated by	National Bank of Oman SAOG
Audited by	Moore Stephens LLC (Oman)
Legal Advisor	Rajab Al Kathiri & Associates
Management Fee	1.10% p.a.
Performance Fee	10% of return above hurdle rate of 10% p.a.
Dividend for 2014	4%
Dividend for 2015	2%
Dividend for 2018	3%
Dividend for 2019	3%
Fund Size	OMR 11,473,651

*Please refer to the Prospectus for detailed terms & Fund features.

Fund characteristics

Ratios	Fund	S&P GCC
Price to Earnings Ratio	17.64	15.13
Price to Book Ratio	2.58	1.80
Dividend Yield (%)	3.41	3.99

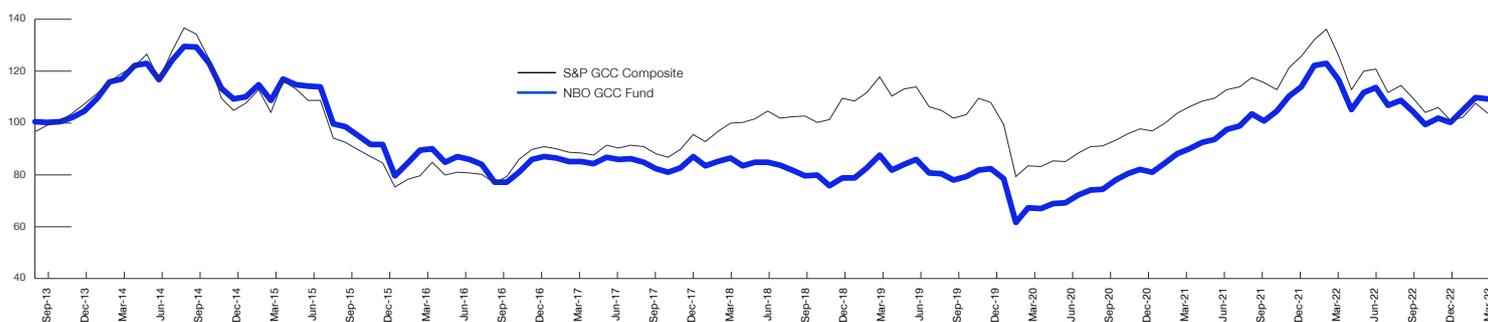
Sector allocation



Historical performance (ad). for dividends

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Since Inception
2013	Inception (NAV Starting 14th Aug 2013)							-0.08%	-0.26%	0.24%	1.71%	2.20%	3.84%	3.84%
2014	4.20%	5.30%	0.91%	4.12%	0.51%	-4.7%	5.90%	4.04%	-0.05%	-4.67%	-7.15%	-3.37%	4.01%	8.00%
2015	0.56%	4.09%	-4.94%	6.88%	-1.72%	-0.35%	-0.21%	-11.54%	-1.09%	-2.90%	-3.52%	0.08%	-14.75%	-7.93%
2016	-11.96%	5.379%	5.28%	0.61%	-5.17%	2.18%	-1.00%	-2.00%	-7.32%	0.01%	4.31%	5.57%	-5.70%	-13.17%
2017	1.17%	-0.77%	-1.29%	0.00%	-0.98%	2.74%	-0.97%	0.36%	-1.43%	-2.50%	-1.59%	1.97%	-3.37%	-16.10%
2018	4.49%	-3.47%	1.80%	1.45%	-3.21%	1.28%	0.19%	-1.34%	-1.84%	-2.51%	0.23%	-1.50%	-4.66%	-20.01%
2019	3.85%	-0.03%	4.10%	5.45%	-5.80%	2.21%	2.19%	-5.62%	-0.19%	-2.80%	1.47%	2.89%	7.19%	-14.25%
2020	0.69%	-4.30%	-19.10%	7.76%	-0.16%	2.56%	0.23%	3.90%	2.38%	0.19%	4.32%	2.70%	-1.56%	-15.38%
2021	2.04%	-1.21%	3.73%	3.99%	1.88%	2.45%	1.08%	3.69%	1.43%	4.20%	-2.50%	3.59%	26.70%	7.43%
2022	5.07%	2.85%	6.73%	0.63%	-4.79%	-9.14%	5.85%	1.44%	-5.38%	1.64%	-3.89%	-4.23	-4.79%	1.82%
2023	2.22%	-1.51%	4.19%	4.37%	-0.50%	5.16%							14.56%	16.65%

NAV Since Inception



Analytics since inception

	NBO GCC Fund	S&P GCC Index
Volatility (Ann.)	14.31%	17.63%
Ann. Return	1.570%	1.22%

Return comparison

	NBO GCC Fund	S&P GCC Composite
1Month	5.16%	3.06%
3 Months	9.21%	4.76%
YTD	14.56%	2.87%
Since Inception	16.65%	12.68%

A FUND ADMINISTERED AND MANAGED BY



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