



# EDO SUKUK

## Energy Development Sukuk SPC

(incorporated as a sole proprietor company  
under the laws of the Sultanate of Oman)

OMR 1,000,000,000 Sukuk Issuance Programme

## Summary Note

(Sukuk Ijarah and Wakala)

Series 1 issuance of OMR 50,000,000 Certificates  
with a Greenshoe Option of an additional  
OMR 25,000,000 Certificates at a nominal value  
of OMR 1.000 per Certificate.

Subscription Start Date:

18 September 2025

Subscription End Date:

28 September 2025

Tenor: 3 years

Profit Rate: 4.40% per annum

Issuer and Trustee **Energy Development Sukuk SPC**

Obligor and Beneficiary **EDO Gas SPC**

Guarantor **Energy Development Oman S.A.O.C.**

Issue Manager



Legal Adviser



Collecting Banks



# Terms and Conditions

|  |   |
|--|---|
| <b>Issuer</b>  | Energy Development Sukuk SPC  |
| <b>Obligor and Beneficiary</b>                                   | EDO Gas SPC   |
| <b>Guarantor</b>   | Energy Development Oman SAOC  |
| <b>Guarantor Ratings</b>   | BBB- (Stable Outlook) by S&P / BB+ (Positive Outlook) by Fitch  |
| <b>Sukuk Rating</b>  | Not Rated   |
| <b>Status of Certificates</b>                                    | Senior, Unsecured   |
| <b>Sukuk Structure</b>   | Ijara + Wakala  |
| <b>Tenor</b>   | 3 years   |
| <b>Original Subscription Size</b>                                | OMR 50 Million  |
| <b>Greenshoe Option</b>  | OMR 25 Million  |
| <b>Maximum Subscription Size</b>                                 | OMR 75 Million  |
| <b>Use of Proceeds</b>   | General corporate purposes  |
| <b>Nominal Value (Face Value)</b>                                | OMR 1 per Sukuk Certificate   |
| <b>Offer Price</b>   | OMR 1 per Sukuk Certificate   |
| <b>Profit Rate</b>   | 4.40% p.a.  |
| <b>Fixed Periodic Distribution</b>                               | Semi-Annual   |
| <b>Minimum Subscription</b>                                      | 10,000 Certificates   |
| <b>Maximum Subscription</b>                                      | No Limit, up to Maximum Subscription Size   |
| <b>Subscription Period</b>                                       | 18 September 2025 to 28 September 2025  |
| <b>Allocation of Certificates</b>                                | Certificates will be allotted in the ascending order of yields quoted (lowest yield will be considered first), by the Applicants and Applicants at the cut-off yield may be allocated Certificates on a pro rata basis. |
| <b>Maximum Allocation per Single Investor</b>                    | Up to 40% of the Certificates issued  |
| <b>Mode of Offering</b>  | Private Placement, by way of competitive bidding process (yield method)   |
| <b>Eligibility</b>   | Non-individuals and Individuals with a minimum subscription of 10,000 Certificates  |
| <b>Listing</b>   | Muscat Stock Exchange (MSX)   |
| <b>Governing Law of Certificates</b>                             | Omani law   |
| <b>Principal Agent, Certificate Holders' Agent and Registrar</b> | Muscat Clearing and Depository Company SAOC   |
| <b>Issue Manager</b>   | National Bank of Oman SAOG  |

# Investment Highlights



Strategically important asset accounting for more than 60% of Oil and Gas production in Oman

Extensive Oil and Gas resource base providing strong and stable cash flows for the company

Prudent financial profile with a variable royalty structure mitigating the downside impact of oil price fluctuations

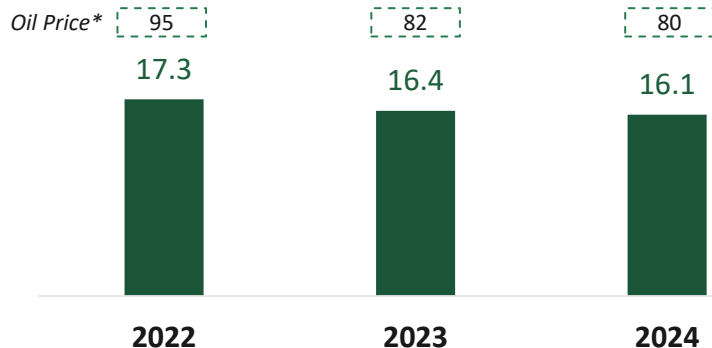
Rated BBB- (Stable) by S&P / BB+ (Positive) by Fitch; aligned with Oman's sovereign credit rating

Highly experienced management team and Board of Directors ensuring alignment with Oman's energy strategy

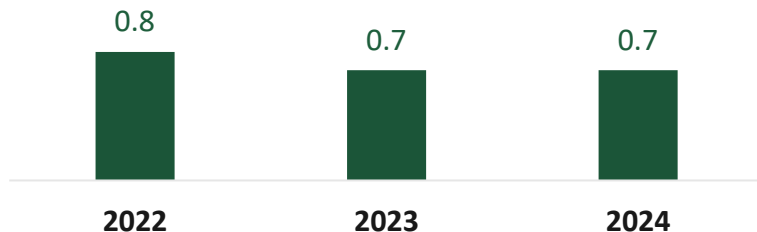
First OMR Sukuk issuance from a GRE, part of an ongoing domestic issuance Programme to complement international funding sources

# Financial Highlights

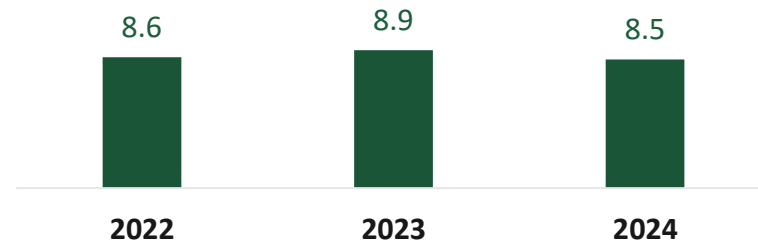
## Revenue (\$bn)



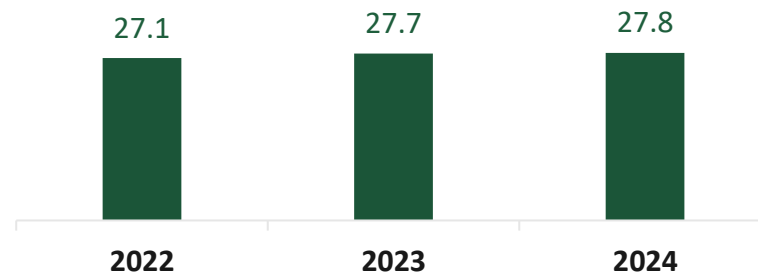
## Profit for the Year (\$bn)



## EBITDA (\$bn)



## Total Assets (\$bn)



\* Average price for Omani blend oil in \$ per barrel for the period

# Issuance Timeline

| Process   | Date*             |
|---|-------------------|
| Commencement of the Offer (Subscription Start Date)                                   | 18 September 2025 |
| Closing of the Offer (End Date)   | 28 September 2025 |
| Due Date for Issue Managers to receive subscription data from Collecting Banks        | 30 September 2025 |
| Decision on election of the Greenshoe Option in case of oversubscription of the Offer | 30 September 2025 |
| Notification to the FSA of the outcome of the Offer and the proposed Allocation       | 01 October 2025   |
| Approval from the FSA of the proposed Allocation                                      | 01 October 2025   |
| Commencement of refund (if required)  | 02 October 2025   |
| Settlement and Issue Date   | 07 October 2025   |
| Listing of the Certificates with MSX  | 08 October 2025   |

\* Actual dates may vary

# Subscription Process

1

Applicant must have an active investor number with MCD

2

Applicant can obtain a physical Application Form from any appointed Collecting Bank. **There is no E-IPO subscription for this Issuance.**

3

Applicant must refer to the Prospectus and Yield Table before filling out the Application Form

6

Applicant must pay the full subscribed amount at the time of submission. **Payment can only be done via Direct Debit or Bank Transfer**

5

Applicant to submit the signed and stamped Application Form to the desired Collecting Bank during the subscription period

4

Applicant to fill out the Application Form, signed and stamped.

7

Once submitted, the Application Form may only be revised with a lower profit rate or higher number of certificates or both.

8

Applicant will receive a Confirmation Message (Allotment)

9

Any applicable refunds will commence after Allotment Date

Collecting Banks





EDO SUKUK

Thank you

