

# SANCTIONS UNDERTAKING FOR CLIENTS



To:

**National Bank of Oman SAOG "the Bank"**

I/We

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hereby confirm and undertake that my/our business activities will not knowingly be involved in the following:

Direct or indirect business dealing or connection with the following sanctioned/ embargoed countries: Cuba, Iran, Israel, North Korea, Sudan, Ukraine and Syria;

Business dealing or connection includes (but is not limited to) the following financial transactions and services: payments to / from sanctioned countries, credit cards, trade finance, insurance and investment in sanctioned countries;

**The scope of sanctioned countries would geographically entail:**

- Transaction on-behalf of third parties individuals/entities those have direct/indirect nexus with one or more sanctioned country/ countries;
- Transport to / from, or (trans) shipment through one or more sanctioned country / countries;
- A company domiciled in, operating out of, or branch/ subsidiary of an entity located in such sanctioned country (including but not limited to banks, government entities and their extended arms);
- Seagoing vessels, including oil tankers and cargo vessels, holding the flag of any of the mentioned sanctioned countries, or owned, controlled, chartered, or operated directly or indirectly by such sanctioned countries;

I/We agree to provide the Bank with any supporting documents upon its request and hereby authorize the Bank to reject any transaction and/ or to discontinue the client relationship, if proved otherwise or if the Bank, at its sole assessment and discretion, believes that such business with sanctioned countries dealings do nevertheless exist.

Name:

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Signature:

Date:

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