

Monthly fact sheet

NAV – RO 0.998 | NAV (Adj.*) – RO 1.118 | 31st August 2022

NBO GCC FUND | August 2022 Fact Sheet

Manager comments

The US markets reversed gears mid of the month on hawkish Fed commentary and ended with losses. Brent Oil continued to remain volatile during the month, ended with a loss of 12.3% on Iran supply and global demand and recession news flows. GCC markets once again outperformed as most markets ended in the green.

The S&P GCC composite gained 0.68% led by UAE markets. Dubai and Abu Dhabi gained 3.2% and 2.2% respectively. MSX gained for the 3rd successive month and closed with a gain of 1.2%. Qatar remained volatile and ended with 0.4% gains and Bahrain added 0.7%. On the other hand, Kuwait all share Index ended with a 0.1% decline.

The NBO GCC Fund gained 1.44% compared to a 0.68% gain in the S&P benchmark. On an YTD basis, the fund is up 7.55%, ahead of the benchmark by 1.09%.

Top holdings

Name	Country	Portfolio weight
Al Rajhi Bank	KSA	9.8%
Saudi National Bank	KSA	6.8%
ACWA Power	KSA	4.1%
Alinma Bank	KSA	3.8%
ADCB	UAE	3.3%

Key features

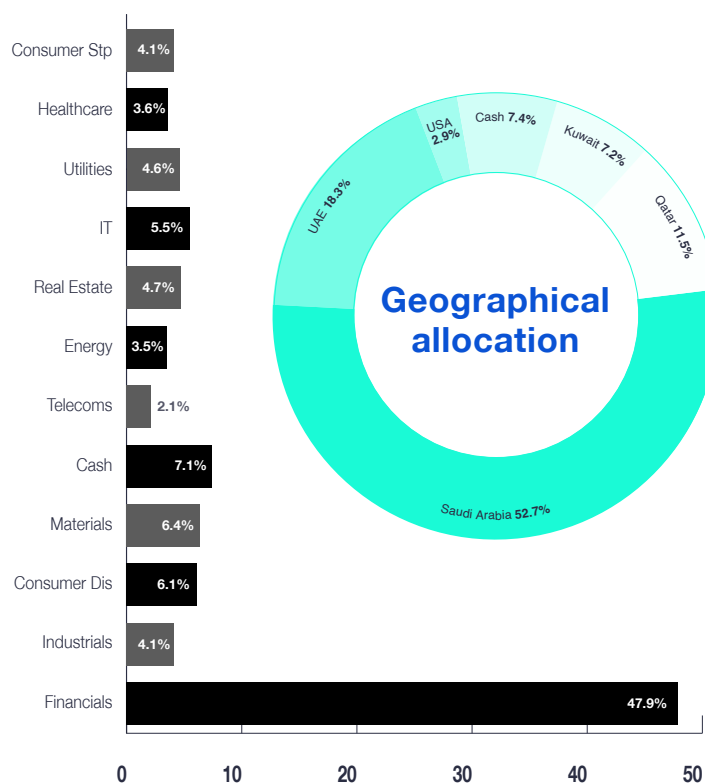
Domiciled in	Sultanate of Oman
Denomination	Rial Omani
Fund Structure	Open-Ended (Weekly NAV)
Objective	Dividend income and Capital Growth
Regulated by	Capital Market Authority, Oman
Managed by	National Bank of Oman SAOG
Administrated by	National Bank of Oman SAOG
Audited by	Moore Stephens LLC (Oman)
Legal Advisor	Rajab Al Kathiri & Associates
Management Fee	1.10% p.a.
Performance Fee	10% of return above hurdle rate of 10% p.a.
Dividend for 2014	4%
Dividend for 2015	2%
Dividend for 2018	3%
Dividend for 2019	3%
Fund Size	OMR 11,777,263

*Please refer to the Prospectus for detailed terms & Fund features

Fund characteristics

Ratios	Fund	S&P GCC
Price to Earnings Ratio	16.48	17.76
Price to Book Ratio	2.37	2.17
Dividend Yield (%)	2.53	2.71

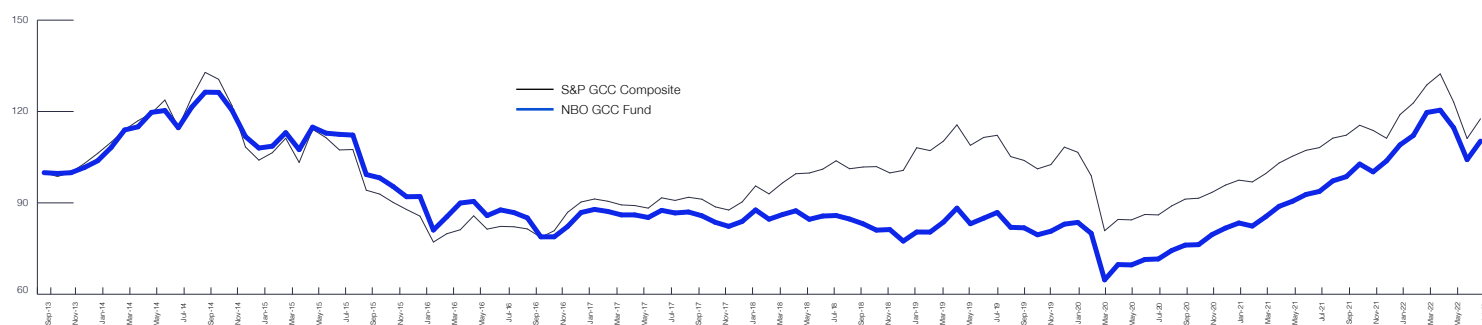
Sector allocation



Historical performance (ad). for dividends

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Since Inception
2013	Inception (NAV Starting 14th Aug 2013)							-0.08%	-0.26%	0.24%	1.71%	2.20%	3.84%	3.84%
2014	4.20%	5.30%	0.91%	4.12%	0.51%	-4.7%	5.90%	4.04%	-0.05%	-4.67%	-7.15%	-3.37%	4.01%	8.00%
2015	0.56%	4.09%	-4.94%	6.88%	-1.72%	-0.35%	-0.21%	-11.54%	-1.09%	-2.90%	-3.52%	0.08%	-14.75%	-7.93%
2016	-11.96%	5.379%	5.28%	0.61%	-5.17%	2.18%	-1.00%	-2.00%	-7.32%	0.01%	4.31%	5.57%	-5.70%	-13.17%
2017	1.17%	-0.77%	-1.29%	0.00%	-0.98%	2.74%	-0.97%	0.36%	-1.43%	-2.50%	-1.59%	1.97%	-3.37%	-16.10%
2018	4.49%	-3.47%	1.80%	1.45%	-3.21%	1.28%	0.19%	-1.34%	-1.84%	-2.51%	0.23%	-1.50%	-4.66%	-20.01%
2019	3.85%	-0.03%	4.10%	5.45%	-5.80%	2.21%	2.19%	-5.62%	-0.19%	-2.80%	1.47%	2.89%	7.19%	-14.25%
2020	0.69%	-4.30%	-19.10%	7.76%	-0.16%	2.56%	0.23%	3.90%	2.38%	0.19%	4.32%	2.70%	-1.56%	-15.38%
2021	2.04%	-1.21%	3.73%	3.99%	1.88%	2.45%	1.08%	3.69%	1.43%	4.20%	-2.50%	3.59%	26.70%	7.43%
2022	5.07%	2.85%	6.73%	0.63%	-4.79%	-9.14%	5.85%	1.44%	-	-	-	-	7.55%	15.02%

NAV Since Inception



Analytic's since inception

	NBO GCC Fund	S&P GCC Index
Volatility (Ann.)	14.38%	17.85%
Ann. Return	1.56%	2.55%

Return comparison

	NBO GCC Fund	S&P GCC Composite
1Month	1.44%	0.68%
3 Months	-2.44%	-3.81%
1 Year	13.11%	7.55%
YTD	7.55%	6.46%
Since Inception	15.02%	25.61%

A FUND ADMINISTERED AND MANAGED BY



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