

Wholesale Banking Standard Pricing Guide 2021

Cash Management

Charge Particulars	Charge Amount
ACCOUNT SERVICES	
Account statements other than regular statements	Monthly OMR 5.250 per annum Weekly OMR 21.000 per annum Daily OMR 52.500 per annum
E-Statement (daily, weekly, monthly)	OMR 31.500 per annum
Duplicate statements	6 months OMR 26.250 flat 6 -12 months OMR 52.500 flat Over 12 months OMR 78.750 flat
Account closure	Free, if account operated for more than 1 year OMR 21.500 if account closed within 1 year
Dormant accounts	Free, per year (if account has the prescribed minimum balance) OMR 10.500 per year (if account does not have the minimum balance)
CURRENT ACCOUNTS	
Per month (if balance falls below OMR 200)	OMR 2.100 per month
Per month (if balance falls below AED 2,000)	AED 21.00 per month
Per month (if balance falls below USD 2,000)	USD 10.50 per month
Per month (if balance falls below GBP 2,000)	GBP 5.25 per month
Per month (if balance falls below EUR 2,000)	EUR 10.50 per month
Commission for cash withdrawal in foreign currency (subject to availability of currency)	1% plus 5% VAT
CALL ACCOUNTS	
Per month (if balance falls below OMR 1,000)	OMR 2.100 per month
Per month (if balance falls below AED 10,000)	AED 52.50 per month
Per month (if balance falls below USD 2,000)	USD 21.00 per month
Per month (if balance falls below GBP 2,000)	GBP 15.75 per month
Per month (if balance falls below EUR 2,000)	EUR 21.00 per month
Interest	At agreed rate
CORPORATE CREDIT CARD	
Annual fee (Primary)	OMR 84
Interest Rate	1.66% per month
Cash advance fee	3.15% of the amount withdrawn or OMR 2.625 whichever is higher
Replacement fee	OMR 10.500
Over limit fee	OMR 5.250 per instance
Late payment fee (no payment)	OMR 5.250
Overdue fee (partial payment)	OMR 5.250
Foreign transaction fee (applies to all transaction made in currencies other than OMR)	2.75%
Cancellation fee	OMR 26.250 if the entire account will be closed
Charge back fee	OMR 10.500
Duplicate of statement over 3 months	OMR 1.050 per statement
STANDING ORDERS	
Setting up for LCY standing instructions	OMR 15.750 flat
Setting up for FCY standing instructions	OMR 15.750 plus telex charges
Amend and cancelling	OMR 5.250 per instruction
Maintenance fees	OMR 15.750 per annum
BALANCE ORDER	
Setting up balance order instructions	OMR 15.750 flat
Amend and cancelling	OMR 5.250 per instruction
CHEQUE SERVICES	
Ordering cheque book	OMR 2.100 for 25 leaves OMR 3.150 for 50 leaves OMR 5.250 for 100 leaves
Return cheque charges	Returned for want of funds OMR 15.750 Returned for other reasons OMR 10.500
Stop cheque payment instruction	OMR 5.250 per cheque
Special cheque printing handling	OMR 15.750 per order
Photocopy of paid cheque	If the cheque is within one year period OMR 2.100 per cheque If the cheque is more than one year old OMR 3.150 per cheque
Post dated cheques	Handling of post dated cheques (per cheque) OMR 5.250
CREDIT ADMINISTRATION	
Registration of legal mortgage	RO 26.250
Creation or renewal of commercial charge	RO 105.000
Release of legal mortgage	RO 52.500
Release of joint registration of shares	RO 26.250 per request for release of shares
Pledge of shares	RO 26.250 per request for release of shares
Facility administration charges	Commensurate with the type and size of the facility
Documentation charges	RO 262.500
Sanction of new loans	1% Plus 5% Vat of Total amount Minimum RO 262.500
In-principle approvals	RO 1,050.000 To be refunded in the event facility is rejected
Renewing of working capital facilities	0.05% of facility amount plus 5% VAT or minimum RO 262.500
Sanction of new / enhancement in working capital facilities	0.1% of facility amount plus 5% VAT or minimum RO 262.500
Audit balance confirmation letter	OMR 15.750 per company
Bank account confirmation letter	OMR 15.750 per company
No liability letter (NOC)	OMR 15.750 per company
Balance confirmation letter	OMR 15.750 per company
Valid commercial registration certificate not provided more than 45 days after expiring of documents (monthly)	OMR 10.500 per month
Valid Oman chamber of commerce certificate not provided more than 45 days after expiring of documents (monthly)	OMR 10.500 per month
Signature verification	OMR 5.250

Charge Particulars	Charge Amount
CHARGES FOR TRANSACTIONS / SERVICES	
Issue of STL / Rollover of STL	RO 10.500
Extension of due dates of Term Loan installments	RO 10.500
TOD / Adhoc LC / LTR / Adv(O) (sanctioned over & above approved limits)	0.053% Subject to a minimum of RO 52.500
Interchangeability of limits	RO 26.250
Interchangeability of limits by group / related company	RO 26.250
Temporary release of securities	RO 10.500 Per release
Delay in return of the securities (after a grace period of 1 month from agreed date)	RO 10.500 per month
Permanent release of securities	RO 52.250
Non submission of audit reports by due dates	RO 26.250 per month or part thereof
Non submission of contract progress reports (project specific limits) by agreed dates	RO 10.500 per month
Waiver of Standard Security condition (Valuation, Insurance etc.)	RO 26.250
Delay in submission of valuation report / copy of insurance policy beyond the agreed date	RO 10.500 per month
Caution list removal processing	RO 21.000
Special reporting MT940	Setup Fees RO 52.500 Per account RO 15.750 monthly Adding new account RO 10.500 per account Cancellation charges RO 21.000
REMITTANCES SERVICES	
Book transfer within own accounts or NBO	RO 0.210
Central bank transfers within Oman in LCY	OMR 2.100 for amount less than OMR 3,000 (ACH) OMR 4.463 for amount more than OMR 3,000 (RTGS)
Foreign currency transfers in Oman	OMR 10.500
Foreign currency transfers outside Oman	OMR 10.500 excluding corresponding charges if any
Amendments to telegraphic transfers sent	OMR 5.250
Investigation on foreign telex	OMR 36.750
Recalling funds	OMR 21.00
Utility payments	OMR 0.263 for each utility
Manual payment instruction	Returned for insufficient funds RO 15.750 Returned for other reasons RO 10.500
Inward telex transfer	Local currency is FREE Foreign Currency (FCY) remittances credit in OMR to accounts RO 5.250 Foreign Currency (FCY) remittances credit in Foreign Currency (FCY) to accounts RO 5.250
Issuing demand draft	OMR 2.100
Pay order	OMR 2.100
CASH / CHEQUE COLLECTION & DELIVERY SERVICES	
Setup fees	OMR 525.000 on time fees
Collection service per month	OMR 525.000 per location
Delivery service	OMR 26.250 per delivery
Reconciliation reporting services	OMR 21.000 p.a.
COLLECTION AND DELIVERY WITHIN MUSCAT REGION	
Setup fees	OMR 525.000 on time fees
Collection service per month	OMR 525.000 per location
Delivery service	OMR 26.250 per delivery
Reconciliation reporting services	OMR 21.000 p.a.
ONLINE BANKING SERVICES (S@MA)	
Setup Fees	FREE
Monthly maintenance fee	OMR 2.100 per user
Token charges (security device)	OMR 15.750 per user annually
Token courier	FREE in Oman within NBO branches
Reporting upto 12 months in PDF, Excell, MT940	FREE - Real Time Reporting
Bank training	First time for FREE
Ordering cheque book	OMR 2.100 for 25 leaves OMR 3.150 for 50 leaves OMR 5.250 for 100 leaves
Book Transfer within own accounts or NBO	FREE
Central Bank transfers within Oman in LCY	OMR 2.100 for amount less than OMR 3,000 (ACH) OMR 4.200 for amount more than OMR 3,000 (RTGS)
Foreign currency transfers in Oman	OMR 5.250
Foreign currency transfers outside Oman	OMR 5.250 excluding corresponding charges if any
Utility payments	FREE
Bulk payments	OMR 1.050 for NBO accounts per batch OMR 2.100 for amount less than OMR 3,000 (ACH) OMR 4.200 for amount more than OMR 3,000 (RTGS) OMR 5.250 for TT excluding corresponding charges if any
Wage protection system (WPS)	FREE for NBO accounts OMR 1.575 (per bank per batch)
Rejection due to insufficient balance	FREE
Return funds handling	OMR 2.100 per employee

GENERAL TERMS

- All fees, charges and interest rates listed in this Schedule of Charges are subject to revision by the Bank in accordance with CBO regulations at any time
- Expenses like stamps, postage etc. that are not included in this guide will be charged whenever incurred
- Details of charges for any products or services not mentioned in this guide will be available on request
- For any clarification regarding the contents of this guide, please call us on: 24770000
- All above fees and charges are inclusive of Value Added Tax at applicable rates

Wholesale Banking Standard Pricing Guide 2021

Trade Finance

Imports

ACCOUNT SERVICES			
Letter of credit / acceptance	Opening Commission of 0.131% of the credit value per month subject to a minimum 3 months or OMR 26.250 (whichever is higher)	Amendments to transfer of export letter of credit	OMR 10.500
Deferred payment credits	In addition to the opening commission, where Documentary Credits call for Usance drafts, or stipulate deferred payment terms and where the maturity falls beyond the expiry date, 2.52% p.a. or part thereof, from the date of expiry of the Credit to the maturity of the draft or date of payment is applicable. In any event, a minimum of OMR 26.250 will be levied.	Export bills sent for collection	Usance 0.131% p.m Sight 0.131% flat subject to a minimum charges of OMR 26.250
Amendments to letter of credit	If an amendment to a letter of credit involves an increase in the amount of the credit or extension of the expiry date of the credit beyond the initial 3 month period or both commission on such amendments on the same basis as is applicable to the opening of letter of credit with a minimum of OMR 10.500 In case of other amendments a flat commission of OMR 10.500 is applicable	Export acceptance commission	OMR 10.500
Documentary import bills for collection	Sight Flat 0.131% Usance 0.131% p.m. or a minimum of OMR 10.500	Export bill purchase / discounting	Usance 0.131% p.m Sight 0.125% flat subject to a minimum charges of OMR 26.250
Acceptance of usance collection documents	OMR 10.500- plus costs	Amendments to collection instructions	OMR 10.500 plus costs
Avalisation of accepted import collection bills	2.52% p.a.	Checking fee	OMR 5.250 will be charged for each set of discrepant / clean document
Import bill settlement charges	USD 10.50 or equivalent (deducted from proceeds)	Safekeeping charges	USD 52.50 or equivalent per month being safe keeping charges on each export bills remaining unpaid / unaccepted one month after date of receipt of due date of such bills
Import collection document returned or unpaid or transferred to another bank	Handling Charges OMR 10.500 SWIFT OMR 10.500 per message Courier Charges OMR 21.000	BANK GURANTEES	
Shipping guarantees / delivery orders	- Under LC flat OMR 10.500 - Collection flat 0.131% on bills amount or minimum RO 10.500	Bid bonds	A commission of 0.131% p.m or part thereof (Min 3 months) or OMR 21.000 which ever is higher. Commission is charged in advance and will include any period allowed for presentation of claims
Letter of credit / amendments advised through courier	OMR 15.750	Performance bonds	A commission of 0.131% p.m or part thereof (Min 3 months) or OMR 21.000 which ever is higher. Commission is charged in advance and will include any period allowed for presentation of claims
Pre-advice / amendment advised by telex / swift	OMR 10.500	Advance Payment guarantees	A commission of 2.52% p.a. or part thereof (Min 3 months) or OMR 10.500 which ever is higher. Commission is charged in advance and will include any period allowed for presentation of claims
Letter of credit advised by a full telex / swift	NBO Customers OMR 15.750 Non NBO customers OMR 26.250	Payments / Financial guarantees	A commission of 2.52% p.a. or part thereof (Min 3 months) or OMR 21.000 which ever is higher. Commission is charged in advance and will include any period allowed for presentation of claims
Discrepancy fee on each set of discrepant documents	USD 63.00 will be charged for each set of discrepant document from the proceeds or claimed from the negotiating bank, as appropriate, except where all the charges are on account of applicant	Amendment to guarantee	Amendments to guarantees are charged on the same basis as is applicable to the original issuance of the guarantee, where extension / increase in amount is involved. A flat fee of OMR 21.000 Commission is charged in advance for periods of six months each where open-ended / auto renewable guarantees are issued.
Reimbursement charges	USD 84.00 or equivalent on each negotiation	Processing of non standard guarantees	OMR 10.500
Supplier finance	Handling fees flat fee OMR 15.750 Swift Charges OMR 5.250	Shipping guarantees not returned within 30 days of issuance	OMR 15.750 for every month outstanding
Safekeeping charges	USD 52.50 or equivalent per month being safe keeping charges on each import bills remaining unpaid / unaccepted one month after date of receipt of due date of such bills	BANK TO BANK REIMBURSEMENTS	
Early / partial payment for letter against trust receipt	OMR 15.750 per Request	Courier charges	Gulf Countries OMR 15.750 Others OMR 26.250
Miscellaneous pricing on import letter of credit documents	Opening / amendment commission is charged upfront in full at the time of establishment once established no refund of collected commission is affected. A flat fee of OMR 10.500 will be charged if credits are cancelled The validity of a credit commences from the date of issuance till expiry date If excess drawings such as a variance of + 10% is permissible commission on such is levied upfront Letter of credit with non standard / long texts are issued at an additional flat fee of OMR 10.500	Postage charges	OMR 4.200
EXPORTS		Swift within Oman	OMR 5.250
Pre-advice of letter of credit	OMR 10.500	Swift outside Oman	OMR 10.500
Advise of documentary credit / amendment	OMR 26.250	Handling fee	OMR 15.750
Amendment of letter of credit	Same as opening charges minimum RO 26.250 + SWIFT charges	Invoices / LPO/ acceptances discounted	A commission of 0.131% subject to a min OMR 10.500
Negotiation / handling of letter of credit opened by other banks / branches	A commission of 0.131% on the face value of the bill subject to a minimum of OMR 10.500	Draft document collection	OMR 10.500 per request
Confirmation of letter of credit opened by other banks / branches	0.262% for 3 months minimum OMR 26.250 whichever is higher	Bills of lading consigned to the bank for collection documents	USD 157.50 on the drawer
Silent confirmation	Upfront charges on the face value of the credit for 3 months subject to a minimum of 0.262% or OMR 26.250 (whichever is higher)	Issuing guarantee bonds against margin for non facility customers	0.131% p.m. or minimum charges RO 52.500
Transfer of export letter of credit	A commission of 0.262% subject to a minimum of OMR 10.500 for each transfer.	Past due interest rate	18% per annum
		LBD handling charges	OMR 15.750 flat fees
		Re-issuance of guarantee of document collection	OMR 15.750
		Document collection usance acceptance	0.131% p.m. , or minimum OMR 26.250
		Charges for chasers	OMR 10.500
		Direct collection from beneficiary directly	Handling charges USD 210.00 + Cables charges
		Document collection not collected within 15 calender days from intimation	OMR 15.750 per month
		Direct collection	Commission charge 0.262% flat or minimum OMR 31.500-

GENERAL TERMS

- All fees, charges and interest rates listed in this Schedule of Charges are subject to revision by the Bank in accordance with CBO regulations at any time
- Expenses like stamps, postage etc. that are not included in this guide will be charged whenever incurred
- Details of charges for any products or services not mentioned in this guide will be available on request
- For any clarification regarding the contents of this guide, please call us on: 24770000
- All above fees and charges are inclusive of Value Added Tax at applicable rates